

NIPOMO COMMUNITY SERVICES DISTRICT
MINUTES
SPECIAL MEETING
MARCH 14, 2003 FRIDAY 9:00 A. M.
BOARD ROOM 148 S. WILSON STREET NIPOMO, CA

BOARD MEMBERS

MICHAEL WINN, **PRESIDENT**
JUDITH WIRSING, **VICE PRESIDENT**
ROBERT BLAIR, **DIRECTOR**
CLIFFORD TROTTER, **DIRECTOR**
LARRY VIERHEILIG, **DIRECTOR**

STAFF

DOUGLAS JONES, **GENERAL MANAGER**
DONNA JOHNSON, **SECRETARY TO THE BOARD**
JON SEITZ, **GENERAL COUNSEL**

CALL TO ORDER AND FLAG SALUTE

President Winn called the meeting to order at 9:05 a.m. and led the flag salute.

ROLL CALL

At Roll Call, all Board members were present.

Public Comment on Agenda Items

The public has the right to comment on any item on the Special Meeting Agenda. Comments are limited to 3 minutes or otherwise at the discretion of the Chair.

There was no public comment.

ADMINISTRATIVE ITEM

PRESENTATION BY PERRY LOUCK, CPA & MICHAEL STREAMS, BOND COUNSEL

REVIEW THE PROCESS TO INITIATE SALE OF BONDS

1. RESOLUTION AUTHORIZING THE GENERAL MANAGER TO INCORPORATE AND EXECUTE FORMATION DOCUMENTS FOR A NON-PROFIT PUBLIC BENEFIT CORPORATION AND ESTABLISH BYLAWS

Mr. Perry Louck, CPA, described the reason for the sale of bonds and the process to form a non-profit public benefit corporation.

Michael Streams, of the law firm of Stradling, Yocca, Carlson and Rauth, further described the process and answered questions from the Board. Discussion among the Board ensued.

The following member of the public spoke:

Ed Eby, NCSD Customer – Would like to see a sunset clause included in the resolution.

Upon motion of Director Vierheilig and seconded by Director Blair, the Board unanimously approved Resolution 2003-856 authorizing the General Manager to incorporate a non-profit corporation. Vote 5-0

RESOLUTION 2003-856

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NIPOMO COMMUNITY SERVICES DISTRICT AUTHORIZING THE GENERAL MANAGER TO INCORPORATE A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION

ADJOURN

President Winn adjourned the meeting at 9:40 a.m.