

NIPOMO COMMUNITY SERVICES DISTRICT

MONDAY, FEBRUARY 27, 2012

9:00 A.M.

SPECIAL MEETING NOTICE & AGENDA **FINANCE AND AUDIT COMMITTEE**

COMMITTEE MEMBERS

LARRY VIERHEILIG, CHAIRMAN
DAN GADDIS, MEMBER

PRINCIPAL STAFF

MICHAEL S. LEBRUN, GENERAL MANAGER
LISA BOGNUDA, ASST GM/FINANCE DIRECTOR
JON SEITZ, GENERAL COUNSEL

MEETING LOCATION - District Board Room
148 S. Wilson Street, Nipomo, California

1. **CALL TO ORDER, FLAG SALUTE AND ROLL CALL**
2. **PROPOSED SCHEDULE FOR THE PREPARATION OF THE 2012-2013 FISCAL YEAR BUDGET**

ACTION RECOMMENDED: Receive Report and make a recommendation to the Board of Directors.
3. **REVIEW EMPLOYEE COST OF LIVING ADJUSTMENT (COLA)**

ACTION RECOMMENDED: Receive Report and make a recommendation to the Board of Directors.
4. **CONSIDER PAY OFF OF INSTALLMENT SALE AGREEMENT WITH MUNICIPAL FINANCE CORP**

ACTION RECOMMENDED: Receive Report and make a recommendation to the Board of Directors.
5. **REVIEW PROPOSALS FOR OTHER POST EMPLOYMENT BENEFITS (OPEB) VALUATION**

ACTION RECOMMENDED: Receive Report and make a recommendation to the Board of Directors.
6. **SET DATE FOR NEXT FINANCE AND AUDIT COMMITTEE MEETING**
7. **ADJOURN**

TO: MICHAEL S. LEBRUN *MSL*
GENERAL MANAGER

FROM: LISA BOGNUDA *LSB*
FINANCE DIRECTOR

DATE: FEBRUARY 24, 2012



PROPOSED SCHEDULE FOR PREPARATION OF THE 2012-2013 FISCAL YEAR BUDGET

ITEM

Proposed schedule for preparation of the 2012-2013 Fiscal Year Budget

BACKGROUND

Below is a proposed schedule for the preparation of the 2012-2013 Fiscal Year Budget. The dates are subject to change, however, Staff plans to adhere to this schedule.

February 28	Capital Improvement Projects Budget, Utility Field and District Engineer submittals to Lisa
Week of March 12	Kick off meeting with Finance Committee to hear input
Week of March 26	Staff circulates draft Budget to Finance Committee
Week of April 9	Staff meets with Finance Committee and receives recommendations/changes/deletions
Week of April 30	Staff circulates draft Budget to entire Board of Directors based on Finance Committee recommendations
Week of May 7	Staff prepares for public notice of adoption for newspaper (publish on May 30 and June 6)
May 16	Study Session with Board of Directors
June 1	Staff circulates final draft budget based on recommendations received at Study Session
June 13	Public Hearing
June 27	Public Hearing and Adoption

RECOMMENDATION

It is recommended that the Committee review the proposed schedule and recommend to the Board of Directors that a Study Session be held on May 16, the Public Hearing be held on June 13 and the Public Hearing/Adoption take place on June 27.

ATTACHMENT

None

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TO: MICHAEL S. LEBRUN *MSL*
 GENERAL MANAGER

FROM: LISA BOGNUDA *LSB*
 FINANCE DIRECTOR

DATE: FEBRUARY 24, 2012



REVIEW EMPLOYEE COST OF LIVING ADJUSTMENT (COLA)

ITEM

Review employee Cost of Living Adjustment (COLA)

BACKGROUND

The NCS D Personnel Policies & Procedures Manual, Section 3030(4) states the following:
 Cost of Living Adjustments – Annually, the Board may consider a Cost of Living Adjustment (COLA). If the COLA is approved, the step plan will be adjusted accordingly, thus keeping the plan current. Therefore, an employee may receive both a Cost of Living Adjustment and an increase in compensation pursuant to Section 3030(2) in any given year until the employee reaches Step 5. Upon reaching Step 5, the only salary adjustments an employee will receive will be Board-approved Cost of Living Adjustments.

On December 13, 2006, the Board of Directors approved Resolution 2006-1000 which included:

Approve the use of the Consumer Price Index-Urban Wage Earners and Clerical Workers (Average of annual increase for the Los Angeles-Riverside-Orange County and San Francisco-Oakland-San Jose) for all future Cost of Living Adjustments (COLA).

Staff computed the average of annual increase for the Consumer Price Index of Los Angeles-Riverside-Orange County and San Francisco-Oakland-San Jose to be 3.02%. (see Page 3d)

Since the adoption of Resolution 2006-1000, the Board approved COLA adjustments have been as follows:

Fiscal year	COLA Computation	Board Approved
7/1/12	3.02%	To be determined
7/1/11	1.65%	0.00%
7/1/10	0.00%	0.00%
7/1/09	3.61%	3.61%
7/1/08	3.22%	3.22%
7/1/07	3.53%	3.53%

STRATEGIC PLAN

Strategic Plan Item 4.1 – Retain long-term employees and attract new employees by providing industry competitive salary/benefits.

RECOMMENDATION

It is recommended that the Committee review the COLA and forward its recommendation to the Board of Directors.

ATTACHMENT

- Section 3030(4) from NCS D Personnel Policies and Procedures (Page 3a)
- Resolution 2006-1000 (Page 3b)
- Excerpt from Bureau of Labor Statistics on how to compute the CPI (Page 3c)
- Consumer Price Index information and computation (Page 3d)

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4. Cost of Living Adjustments – Annually, the Board may consider a Cost of Living Adjustment (COLA). If the COLA is approved, the step plan will be adjusted accordingly, thus keeping the plan current. Therefore, an employee may receive both a Cost of Living Adjustment and an increase in compensation pursuant to Section 3030(2) in any given year until the employee reaches Step 5. Upon reaching Step 5, the only salary adjustments an employee will receive will be Board-approved Cost of Living Adjustments.
5. Promotion - Employees promoted to a position with a higher salary range shall be placed on the step of the range allocated to the new classification which would grant such employee an increase in pay, provided, however, the increase may exceed five percent at the discretion of the General Manager, and that such increase shall not exceed the top step of the range allocated to the new classification. Such action shall require the General Manager to establish a new anniversary date in accordance with the following criteria:
 - A. For employees who are promoted to a permanent position and placed at the first step of the salary range, the anniversary date shall be the date following the completion of 12 months of service at such step.
 - B. For employees who are promoted to a permanent position and placed at a step other than the first step, the anniversary date shall be the day following the completion of 12 months of service at such step.
6. Incentive Pay - For Utility Operators who successfully achieve Water or Wastewater Grade certificates over and above those required for the position while employed with the District will be entitled to receive a one time incentive pay of \$500.00 for each certificate obtained.

NIPOMO COMMUNITY SERVICES DISTRICT
RESOLUTION NO. 2006-1000

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
NIPOMO COMMUNITY SERVICES DISTRICT
ADOPTING THE MONTHLY SALARY SCHEDULE, PROPOSED SALARY
RANGE PLACEMENT, AND CPI INDEX

WHEREAS, the Nipomo Community Services District (herein "District") Board of Directors (herein "Board") is a local governmental agency formed and authorized to provide services within its jurisdiction, pursuant to Section 61000 et seq. of the California Government Code; and

WHEREAS, the Nipomo Community Services District contracted with a Koff & Associates, Inc. to perform a professional Salary and Benefits Survey; and

WHEREAS, the Board of Directors accepted and filed the final report titled "Total Compensation Study for the Nipomo Community Services District" on December 13, 2006; and

WHEREAS, Koff & Associates, Inc. recommended a new Monthly Salary Schedule and proposed Salary Range Placement in the report; and

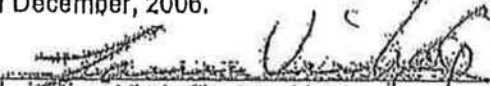
NOW, THEREFORE, the Board of Directors of the Nipomo Community Services District does hereby resolve, declare, determine and order as follows:

1. Adopt the Monthly Salary Schedule (Exhibit "A")
2. Adopt the Proposed Salary Range Placement (Exhibit "B")
3. Approve the use of the Consumer Price Index-Urban Wage Earners and Clerical Workers (Average of annual increase for the Los Angeles-Riverside-Orange County and San Francisco-Oakland-San Jose) for all future Cost of Living Adjustments (COLA).
4. Authorize Staff to advertise for the positions of District Engineer, Utility Foreman and Water Conservation Specialist at the newly approved monthly salary schedule

On the motion of Director Trotter, seconded by Director Harrison, and on the following roll call vote, to wit:

AYES: Director Trotter, Harrison, Eby, Winn and Vierhellig
NOES: None
ABSENT: None


The foregoing resolution is hereby passed, approved and adopted by the Board of Directors of the Nipomo Community Services District this 13th day of December, 2006.


Lawrence Vierhellig, President
Nipomo Community Services District

ATTEST:


Donna K. Johnson
Secretary to the Board

APPROVED AS TO FORM:


Donal Seitz
General Counsel

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The CPI and escalation: Some points to consider

The CPI is calculated for two population groups: All Urban Consumers (CPI-U) and Urban Wage Earners and Clerical Workers (CPI-W). The CPI-U represents about 87 percent of the total U.S. population and is based on the expenditures of all families living in urban areas. The CPI-W is a subset of the CPI-U and is based on the expenditures of families living in urban areas who meet additional requirements related to employment: more than one-half of the family's income has to be earned from clerical or hourly-wage occupations. The CPI-W represents about 32 percent of the total U.S. population.

There can be small differences in movement of the two indexes over short periods of time because differences in the spending habits of the two population groups result in slightly different weighting. The long-term movements in the indexes are similar. CPI-U and CPI-W indexes are calculated using measurement of price changes for goods and services with the same specifications and from the same retail outlets. The CPI-W is used for escalation primarily in blue-collar cost-of-living adjustments (COLA's). Because the CPI-U population coverage is more comprehensive, it is used in most other escalation agreements.

The 26 metropolitan areas for which BLS publishes separate index series are by-products of the U.S. City Average Index. Metropolitan area indexes have a relatively small sample size and, therefore, are subject to substantially larger sampling errors. Metropolitan area and other sub-components of the national indexes (regions, size-classes) often exhibit greater volatility than the national index. BLS strongly recommends that users adopt the U.S. City Average CPI for use in escalator clauses.

The U.S. City Average CPI's are published on a seasonally adjusted basis as well as on an unadjusted basis. The purpose of seasonal adjustment is to remove the estimated effect of price changes that normally occur at the same time and in about the same magnitude every year (e.g., price movements due to the change in weather patterns, model change-overs, holidays, end-of-season sales, etc.). The primary use of seasonally adjusted data is for current economic analysis. In addition, the factors that are used to seasonally adjust the data are updated annually. Also, seasonally adjusted data that have been published earlier are subject to revision for up to 5 years after their original release. For these reasons, the use of seasonally adjusted data in escalation agreements is inappropriate.

* EXAMPLE OF COMPUTATION *

Escalation agreements using the CPI usually involve changing the base payment by the percent change in the level of the CPI between the reference period and a subsequent time period. This is calculated by first determining the index point change between the two periods and then the percent change. The following example illustrates the computation of percent change:


CPI for current period	136.0
Less CPI for previous period	129.9
Equals Index point change	6.1
Divided by previous period CPI	129.9
Equals	0.047
Result multiplied by 100	0.047 x 100
Equals percent change	4.7

The Bureau of Labor Statistics neither encourages nor discourages the use of price adjustment measures in contractual agreements. Also, while BLS can provide technical and statistical assistance to parties developing escalation agreements, we can neither develop specific wording for contracts nor mediate legal or interpretive disputes which might arise between the parties to the agreement.

<http://www.bls.gov/cpi/cpi1998d.htm>


Consumer Price Index - Urban Wage Earners and Clerical Workers

Series Id: CWURA421SA0
 Not Seasonally Adjusted
 Area: Los Angeles-Riverside-Orange County, CA
 Item: All items
 Base Period: 1982-84=100

Download:  .xls

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2001	167.3	168.3	169.1	169.6	170.5	171.9	171.3	171.1	171.5	171.0	170.7	169.7	170.2	169.5	170.9
2002	171.5	172.8	173.8	174.8	175.4	174.7	175.0	175.6	176.3	176.5	177.0	176.7	175.0	173.8	176.2
2003	177.8	179.6	181.6	180.9	179.9	179.6	179.6	180.5	181.9	181.2	180.5	180.2	180.3	179.9	180.7
2004	181.7	183.4	184.9	185.2	186.8	187.4	186.8	186.5	187.8	189.8	190.3	188.5	186.6	184.9	188.3
2005	188.5	190.3	192.1	194.2	194.6	193.7	194.6	196.4	199.0	200.0	198.4	196.5	194.9	192.2	197.5
2006	198.3	199.9	200.8	202.9	205.0	204.2	204.5	205.0	205.3	203.5	203.3	202.9	203.0	201.9	204.1
2007	204.498	206.632	208.929	210.195	211.145	209.614	209.444	209.240	209.849	211.259	212.844	212.282	209.661	208.502	210.820
2008	213.825	214.231	216.493	217.914	219.702	222.435	223.245	221.230	220.285	218.726	214.083	211.007	217.765	217.433	218.096
2009	212.454	213.234	213.013	213.405	214.446	216.145	216.128	216.628	217.302	217.474	216.618	216.233	215.257	213.783	216.730
2010	217.290	217.090	218.157	218.475	218.787	218.222	218.367	218.752	218.427	219.339	218.694	219.619	218.435	218.004	218.866
2011	221.540	222.814	225.770	227.051	226.842	225.461	224.277	224.665	226.096	226.116	225.786	224.444	225.072	224.913	225.231

Series Id: CWURA422SA0
 Not Seasonally Adjusted
 Area: San Francisco-Oakland-San Jose, CA
 Item: All items
 Base Period: 1982-84=100

Download:  .xls

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2001		183.5		184.9		186.9		186.7		187.5		186.5	185.7	184.5	186.9
2002		186.8		188.8		189.1		189.3		190.0		189.6	188.8	188.0	189.6
2003		193.7		193.6		192.2		192.3		191.9		191.1	192.4	192.9	191.9
2004		194.1		194.7		195.4		195.0		196.4		195.9	195.0	194.4	195.7
2005		197.3		199.3		197.5		199.5		202.6		199.3	199.1	197.9	200.3
2006		202.5		204.9		205.2		206.7		206.2		205.6	204.9	203.7	206.1
2007		208.803		211.189		211.422		211.620		213.133		214.204	211.370	209.986	212.754
2008		214.913		217.913		221.454		221.385		221.192		213.685	218.441	217.487	219.396
2009		216.797		218.587		220.996		221.279		221.708		220.121	219.645	218.182	221.109
2010		222.049		223.821		224.185		224.195		224.352		224.152	223.624	223.012	224.236
2011		226.638		231.600		230.605		231.445		232.371		231.109	230.337	229.074	231.600

<http://data.bls.gov/cgi-bin/surveymost>

2/2/2012

**NIPOMO COMMUNITY SERVICES DISTRICT
 CONSUMER PRICE INDEX ADJUSTMENT
 PROPOSED FOR JULY 1, 2012**

	SF	LA	AVERAGE
CPI for current period	230.337	225.072	
Less CPI for previous period	(223.624)	(218.435)	
Equals index point change	6.713	6.637	
Divide by previous period CPI	223.624	218.435	
Equals	0.0300	0.0304	
Result multiplied by 100	0.03 x 100	0.0304 x 100	
	<u>3.000</u>	<u>3.040</u>	<u>3.020</u>

TO: MICHAEL S. LEBRUN *MSL*
 GENERAL MANAGER

FROM: LISA BOGNUDA *LSB*
 FINANCE DIRECTOR

DATE: FEBRUARY 24, 2012

AGENDA ITEM

4

FEBRUARY 27, 2012

**CONSIDER PAY OFF OF INSTALLMENT SALE AGREEMENT
 WITH MUNICIPAL FINANCE CORP**

ITEM

Consider pay off of Installment Sale Agreement with Municipal Finance Corp

BACKGROUND

On October 20, 2009, the District entered into an Installment Sale Agreement to purchase a sewer vacuum truck. The Installment Sales Agreement was in the amount of \$207,952.31, payable over five years at 4.75% interest. The debt service schedule is as follows:

Due Date	Interest Portion (\$)	Principal Portion (\$)	Total Debt Service (\$)	Outstanding Principal Balance (\$)	Prepayment Option (\$)
				207,952.31	
9/1/10	4,938.87	18,668.29	23,607.16	189,284.02	194,016.12
3/1/11	4,495.50	19,111.66	23,607.16	170,172.36	174,426.67
9/1/11	4,041.59	19,565.57	23,607.16	150,606.79	154,371.96
3/1/12	3,576.91	20,030.25	23,607.16	130,576.54	133,840.95
9/1/12	3,101.19	20,505.97	23,607.16	110,070.57	112,822.33
3/1/13	2,614.18	20,992.98	23,607.16	89,077.59	91,304.53
9/1/13	2,115.59	21,491.57	23,607.16	67,586.02	69,275.67
3/1/14	1,605.17	22,001.99	23,607.16	45,584.03	46,723.63
9/1/14	1,082.62	22,524.54	23,607.16	23,059.49	23,635.98
3/1/15	547.67	23,059.49	23,607.16	0.00	0.00

The District has its reserve funds invested in Local Agency Investment Fund (LAIF). Due to the economic decline, interest rates on earnings have been averaging less than 0.05% the past two years. Based on the fiscal analysis below, the Board may consider paying off the Installment Sales Agreement early.

Pursuant to the Installment Sale Agreement, prepayments may only be made on March 1 or September 1.

FISCAL IMPACT

Interest Expense March 1, 2012 to March 1, 2015	\$14,643
Prepayment Penalty (2.5% of principal) (\$133,841-\$130,577)	(\$3,264)
Estimated net Interest Expense Savings	\$11,379
Estimated Interest Income March 1, 2012 to March 1, 2015 (assuming 0.5% interest rate on \$130,577)	(\$196)
Estimated net Savings to District	\$11,183

RECOMMENDATION

It is recommended that the Committee receive the report and make a recommendation to the Board of Directors on February 29, 2012.

ATTACHMENT

- None

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TO: MICHAEL S. LEBRUN *MSL*
 GENERAL MANAGER

FROM: LISA BOGNUDA *LSB*
 FINANCE DIRECTOR

DATE: FEBRUARY 24, 2012



**REVIEW PROPOSALS FOR
 OTHER POST EMPLOYMENT BENEFITS (OPEB) VALUATION**

ITEM

Review proposals for Other Post Employment Benefits (OPEB) valuation

BACKGROUND

On April 30, 2008, the Board of Directors adopted Resolution 2008-1078, Approving Agreement and Election to Prefund Other Post Employment Benefits through CALPERS and Certification of OPEB Funding Policy and Government Accounting Standards Board (GASB) 43/45 Reporting Compliance.

The agreement provides that the District shall provide CERBT an actuarial valuation report on a biennial basis. The next reporting requirement for the District is June 30, 2012. The two prior actuarial valuations were completed by a certified actuarial at a cost of \$6,600 and \$5,570, respectively.

GASB now allows the use of a simplified approach to the valuation called the Alternative Measurement Method (AMM) for employers with fewer than 100 active and retired plan members. On November 16, 2011, the Board of Directors approved the revised CERBT agreement to allow the District to use the AMM.

Staff has received three proposals for Professional Services to prepare the OPEB Valuation using the AMM.

Firm	Cost of Service	Included in Service
Total Compensation Systems, Inc.	\$3,000	Full audit support and actuarial support
GASB45AMM	\$1,500	Telephone support with actuary is charged at a rate of \$250 per hour or fraction thereof-no exceptions
James Marta & Company	\$1,100	Full audit support and actuarial support

Staff contacted references provided by each firm and all received positive recommendations.

FISCAL IMPACT

The Budget for FY 2011-2012 included \$3,000 for professional services for the OPEB valuation.

RECOMMENDATION

It is recommended that the Committee receive the report and make a recommendation to the Board of Directors.

ATTACHMENT

- Proposals

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TCS Total Compensation Systems, Inc.

RECEIVED
JAN 13 2012
NIPOMO COMMUNITY
SERVICES DISTRICT

January 11, 2012

Ms. Lisa Bognuda
Nipomo Community Services District
148 South Wilson Street
Nipomo, CA 93444

Dear Ms. Bognuda:

As you know due to GASB57, CalPERS is now requiring an actuarial valuation to be done as of June 30, 2011 for all agencies participating in its CERBT program. If you haven't yet contracted for your June 30, 2011 valuation, we encourage you to consider Total Compensation Systems, Inc. (TCS).

TCS has been specializing in health actuarial services for California public agencies for more than 20 years. In that time, we have performed one or more OPEB valuations for more than 500 agencies. (Please see Attachment B for a list of agencies for whom we have performed one or more OPEB Valuations.) Among these are dozens of agencies participating in CalPERS' CERBT program.

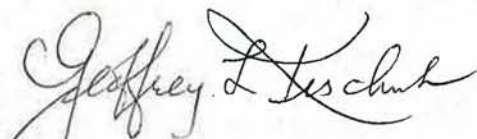
Although our clients include some of the largest public agencies in California, we specialize in providing comprehensive GASB 43/45 services at affordable fees for small agencies, as well.

This letter serves as our firm proposal to perform Nipomo Community Services District's June 30, 2011 valuation for a guaranteed fixed fee of \$3000. This fee includes full audit support and actuarial support required by CalPERS under the CERBT program. Please see Attachment A for a list of services included in this fee.

We invite you to compare our fees and services with other firms. Should you have questions, feel free to call me at (805) 496-1700.

Should you choose to proceed, I'm enclosing a contract. We would welcome the opportunity to work with you on GASB 43/45 compliance.

Sincerely,



Geoffrey L. Kischuk, FSA, FCA, MAAA
Consultant

Attachments

Complying with GASB 45 just got easier

Realizing early on that there would be a growing need for a low-cost alternative to a full actuarial valuation, the California School Boards Association teamed up with Demsey, Filliger & Associates, LLC to create the first online AMM service.

Demsey, Filliger & Associates, LLC ("DF&A"), a partnership with headquarters in Southern California, was formed in 2002 by long-time colleagues and actuaries Brian R. Demsey and T. Louis Filliger, FSA, and is dedicated to providing designer actuarial and related services to a broad range of clients, with an emphasis on public sector retiree healthcare and pension valuations. They provide tailor-made actuarial services at a competitive price, backed by the experience, focus, and drive to solve the most complex benefits problems.

By teaming up with DF&A, we are able to provide this valuable service at a low cost of \$1,500. **Telephone support with the actuary is not included in the \$1500 AMM service, and will be charged at the rate of \$250 per hour or fraction thereof – there are no exceptions.**



How our service works

Our process is simple.

Request a username and password (usually received within 24-48 hours)

Login

Accept terms and conditions

Enter plan data

Enter census data

Submit data

It's that easy! Once your data has been submitted, it will be used as input to proprietary software that automatically generates an actuarial valuation and report in compliance with GASB 43 & 45. The report is reviewed by a staff member for completeness and in most cases we contact you to verify key information. Why do we contact you? Because any result is only as good as the data upon which it is based. Therefore, it's critical that we ensure the completeness and accuracy of the information submitted in order to confidently rely on the results of the tool.

When we feel confident the data is complete, it is sent to DF&A for a final actuarial review. You will receive a pdf version of your report via email and a color copy of your report via mail. You will receive your report within 10-15 business days of submission of all required data.

Data Requirements

In order to use our service, the following data is required (not an inclusive list):

Eligibility requirements (minimum years of service, earliest age at which eligibility begins, etc.)

To what age you provide benefits (To age 65 or lifetime)

Plan provisions (Do you provide spousal, survivor, dental, vision or other benefits?)

Requirements for part-time employees

Monthly premiums

Monthly caps

Information on your PERS Health plan (if applicable)

Census data on all plan members (date of birth, date of hire, gender, etc.)

To help you gather all the necessary data required, when we send you a username and password we will also provide you with a worksheet that will make the process of entering data online much faster. And to make it even easier, if you don't want to spend the time entering data for each individual plan member online, you can email us a spreadsheet with the required data (a full required data list is provided on the worksheet). It doesn't get any easier than that.

Lisa Bognuda

From: David Becker [DBecker@jpmcpa.com]
Sent: Monday, February 06, 2012 1:00 PM
To: Lisa Bognuda
Subject: RE: Nipomo Community Services District - OPEB
Attachments: James Marta & Company - Special Districts.pdf; James Marta & Company - GASB 45.pdf

Lisa,

Attached is our firm brochure regarding services to special districts and an insert regarding the GASB 45 OPEB calculation. For your plan with 11 members, the cost would not exceed \$1,100. Please call me if you have any questions.

David Becker, CPA
Director of Assurance Services
James Marta & Company
Certified Public Accountants
701 Howe Avenue, Suite E3
Sacramento, California 95825
Phone: (916) 993-9494 x20
Fax: (916) 993-9489
Email: dbecker@jpmcpa.com
www.jpmcpa.com

From: Lisa Bognuda [<mailto:lbognuda@ncsd.ca.gov>]
Sent: Monday, February 06, 2012 11:38 AM
To: James Marta
Subject: Nipomo Community Services District - OPEB

Hello Mr. Marta,

Nipomo CSD is a member of CERBT and are in need of an AMM valuation by June 2012.

Could you provide me with information about your firm, the services you provide and the pricing schedule for an OPEB valuation?

We currently have 11 employees and only provide health insurance as an OPEB.

I appreciate your time,

Lisa Bognuda
Finance Director/Assistant General Manager

Nipomo Community Services District
P.O. Box 326
Nipomo, CA 93444-0326
(805) 929-1133
(805) 929-1932 fax
lbognuda@ncsd.ca.gov

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