

IX

CONCLUSION AND PRAYER

Participation in the Santa Maria State Water Project is necessary and in the best interest of ratepayers in Applicant's Santa Maria District. Due to the water supply situation, it is respectfully requested that the Commission grant SCWC ex parte authority to establish an interest-bearing memorandum account to record costs associated with the Santa Maria State Water Project. Applicant further requests that such authority for a memorandum account be granted at the first regularly scheduled Commission meeting following the filing of this application. Finally, Applicant requests that all other issues connected with this matter be set for hearing as soon as possible; and to facilitate the granting of this request, Applicant stands ready to proceed with hearings immediately.

WHEREFORE, Applicant prays that this Commission issue its order:

1. FINDING that Applicant's participation in the Santa Maria State Water Project is reasonable and in the public interest;
2. FINDING that the contract between SCWC and CCWA, its terms and conditions, are just, reasonable, and in the public interest;

3. FINDING that all future costs of Applicant's participation in the Santa Maria State Water Project in the amounts ultimately required by aforesaid contract are reasonable and in the public interest and are allowable expenses or capital investments for ratemaking purposes;
4. FINDING that the rates, charges, and rate treatment of cost caps proposed herein, including the service connection charges, monthly service and usage charges, and balancing account treatment, are fair, just, and reasonable;
5. FINDING that all costs billed from CCWA to SCWC be treated as purchased water costs for ratemaking purposes and that financial obligations incurred to secure water rights and delivery of water not be treated as general indebtedness for ratemaking purposes;
6. FINDING, in the event that the Commission does not find participation in the State Water Project to be just and reasonable, that all expenditures incurred prior to such finding be treated as abandoned project expense;
7. ORDERING that the rates and charges proposed herein be made effective as requested in this Application;

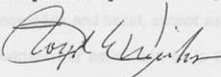
8. GRANTING expedited, ex parte authority to establish an interest-bearing memorandum account to record certain expenses associated with retention and development of water rights for the Santa Maria District; and

VERIFICATION

9. GRANTING such other relief as appropriate.

I, the undersigned, in respect to the within Application, do hereby certify that on the date DATED at San Dimas, California, June 24, 1992.

Respectfully submitted,



FLOYD E. WICKS
Floyd E. Wicks,
President & Chief Executive Officer
Applicant

Executed on June 24, 1992, in the City of San Dimas, California.

SOUTHERN CALIFORNIA WATER COMPANY

By



FLOYD E. WICKS
Floyd E. Wicks
President & Chief Executive Officer